

HOUSE BILL 1725
By Jernigan

SENATE BILL 1870

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 17, relative to occupation taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1703, is amended by deleting the first sentence of subsection (a) and substituting instead the following:

The privilege tax established by this part is two hundred dollars (\$200) annually for brokers, as listed in § 67-4-1702(a)(3)(C), and four hundred dollars (\$400) annually for all other persons listed in § 67-4-1702(a).

SECTION 2. This act shall take effect June 1, 2016, the public welfare requiring it, and shall apply to tax years beginning on or after June 1, 2016.